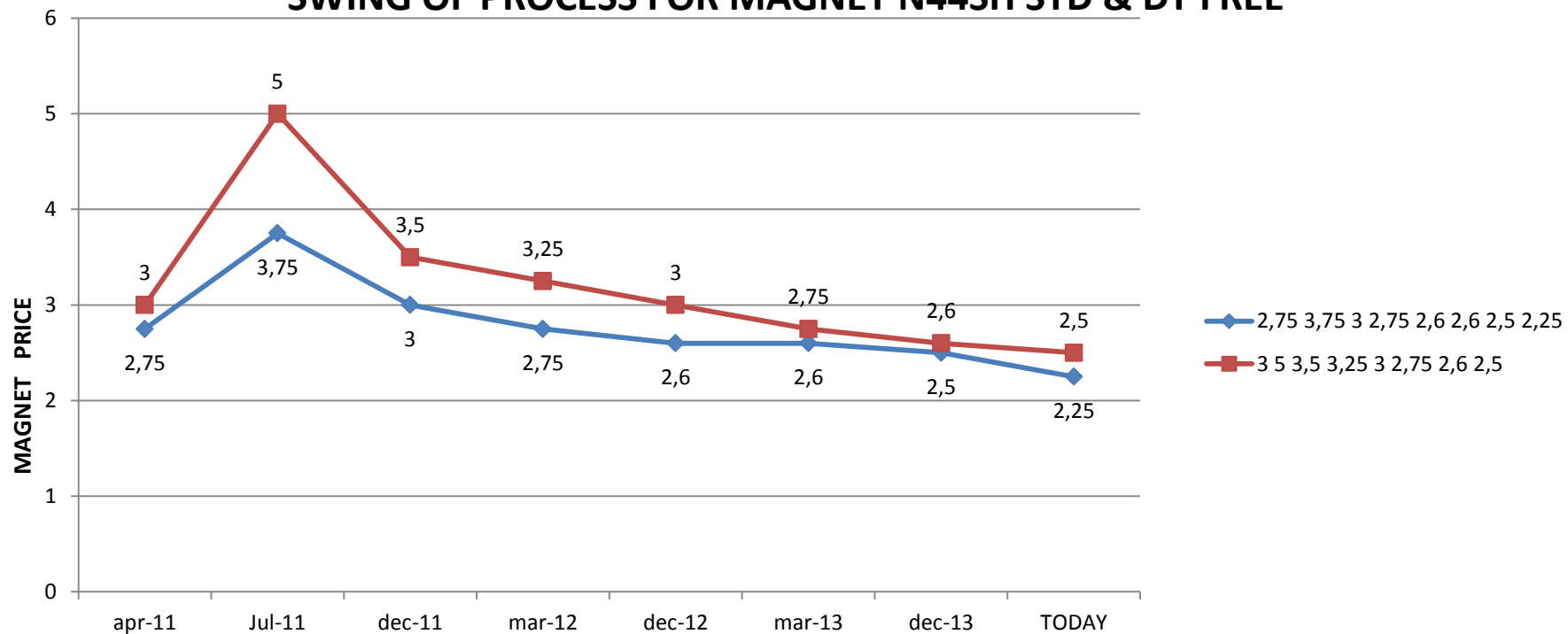


SWING OF PROCESS FOR MAGNET N44SH STD & DY FREE



PRICES: NOVEMBER 2011

Nd: 1.000.000 RMB/T

Dy: 8.000.000 RMB/T

PRICES TODAY

Nd: 400.000 RMB/T

Dy: 1.800.000 RMB/T

MAGNET PRICE €/PZ		DATE
MAGNET N44SH STD	MAGNET N44SH DY FREE	
3	2,75	apr-11
5	3,75	Jul-11
3,5	3	dec-11
3,25	2,75	mar-12
3	2,6	dec-12
2,75	2,6	mar-13
2,6	2,5	dec-13
2,5	2,25	TODAY